

Quick guide for financial advisers



16 November 2015

This is not a consumer advertisement. It is intended for professional financial advisers and should not be relied upon by private investors or any other persons.

NS&I is backed by HM Treasury, so all capital invested with us is 100% secure

Coloured type indicates changes since last edition

	Rate	Tax	How to apply	Key benefits	Min	Max	Who for	Access
Tax-free								
Direct ISA	1.25% tax-free/AER Equivalent gross: 1.56% Basic rate taxpayer 2.08% Higher rate taxpayer 2.27% Additional rate taxpayer	tax free		<ul style="list-style-type: none"> • Tax-free 	£1	£15,240 for the 2015/16 tax year	Individuals 16+ resident in UK for tax purposes.	Repayment by BACS. Min withdrawal £1.
Premium Bonds	Rate for prize fund 1.35% (variable). The odds of each £1 unit winning a prize are 26,000 to 1 each month.	tax free		<ul style="list-style-type: none"> • Two £1 million jackpots • Over two million prizes each month • All prizes are tax-free • Provides unique fun element in a portfolio 	£100	£50,000	Individuals 16+. Under 16, by parents, guardians, (great) grandparents.	Funds normally received within 8 working days by BACS or crossed warrant.
Fixed Interest Savings Certificates	Re-investment rates for maturing investments available at nsandi-adviser.com	tax free		<ul style="list-style-type: none"> • Tax-free • Guaranteed returns • Can be held in Trusts and SIPPs 	£100	£15,000 per person, per Issue.	Individuals 16+, (also jointly), trustees.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
Index-linked Savings Certificates	Re-investment rates for maturing investments available at nsandi-adviser.com	tax free		<ul style="list-style-type: none"> • Tax-free • Inflation linked to RPI • Can be held in Trusts and SIPPs 	£100	£15,000 per person, per Issue.	Individuals 16+, (also jointly), trustees.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in and also lose the index-linking on whole Certificate for the year amount cashed in.
Children's Bonds	2.50% AER guaranteed for five years.	tax free		<ul style="list-style-type: none"> • Tax-free – even if children become taxpayers • Guaranteed rate • No tax for parents to pay 	£25	£3,000 per Issue, per child	Parents, guardians, (great) grandparents for individuals under 16.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
Growth								
Guaranteed Growth Bonds	Reinvestment rates for maturing investments available at nsandi-adviser.com	Tax (at 20%) deducted at source.		<ul style="list-style-type: none"> • Guaranteed rates • Choice of terms • Interest taxable, paid net • High max limit • Can be held in Trusts and SIPPs 	£500	£1 million per person, per Issue.	Individuals 16+ or 2 jointly; trustees.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.

See overleaf for monthly income and savings accounts

In the tables above and overleaf you'll find a summary of our current accounts and investments and their interest rates.

All rates are correct at the date of publication. Please note that Issues of fixed rate investments can be withdrawn without notice.

Variable rates can change with 60 days notice.

	Rate	Tax	How to apply	Key benefits	Min	Max	Who for	Access
Monthly income								
Guaranteed Income Bonds	Re-investment rates for maturing investments available at nsandi-adviser.com	Tax (at 20%) deducted at source before income is paid.		<ul style="list-style-type: none"> Guaranteed monthly income Choice of terms Interest taxable, paid net High max limit Can be held in Trusts and SIPPs 	£500	£1 million per person, per issue.	Individuals, or 2 jointly; trustees for not more than 2 individuals.	Funds normally received within 8 working days by BACS. No penalty for repayment at full term. Otherwise penalty equivalent to 90 days' interest on amount cashed in.
Income Bonds	1.25% gross/1.26% AER Paid monthly, no compound interest. Rates variable.	Taxable but paid in full without deduction of tax at source.		<ul style="list-style-type: none"> Monthly income Variable interest rate High max limit Can be held in Trusts and SIPPs 	£500	£1 million sole £2 million joint	Individuals 16+, or 2 jointly; trustees	Easy access (no notice, no penalty). Repayment by BACS. Min withdrawal £500.
Savings accounts								
Direct Saver	1.10% gross/AER Rates variable	Taxable but paid in full without deduction of tax at source.		<ul style="list-style-type: none"> High max limit 	£1	£2 million sole £4 million joint	Individuals, or 2 jointly	Repayment by BACS. Min withdrawal £1.
Investment Account	0.75% gross/AER Rates variable	Taxable but credited in full without deduction of tax at source.		<ul style="list-style-type: none"> Transaction records and annual statement High max limit Can be held in Trusts 	£20	£1 million sole £2 million joint	Individuals 16+ or 2 jointly; trustees. Under 16 by parents, guardians, (great) grandparents.	Easy access (no notice, no penalty). Repayment by BACS or crossed warrant.

All interest rates are pa.

Tax-free means that interest or prizes are exempt from UK Income Tax and Capital Gains Tax.

AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross is the taxable rate of interest without the deduction of UK Income Tax.

Net is the rate of interest payable after the deduction of UK Income Tax at the rate specified by law.



For all information, including to download brochures and application forms:

Visit nsandi-adviser.com

Call us free on **0800 092 1228**

You can now call us any time. We're here in the UK all day, every day. Calls may be recorded.

Email adviser@nsandi.com